

Date: March 28, 2024

To: All Canopy Health Employees

From: Ken Wood, CEO

Subj: Leveraging UCSF Health's Expertise to Accelerate Our Performance

I am excited to announce that effective April 15, 2025, Canopy Health and UCSF Health will enter into an important collaboration in order to accelerate Canopy Health's performance. This collaboration will include changes in two executive leadership roles at Canopy – Kelvin Lam, MD, our Chief Medical Officer and Aman Bhasin, our Chief Information Officer.

New Clinical Leadership Model

In place of a full-time Chief Medical Officer, UCSF Health will be providing a team of experts led by Tim Judson, MD MHA. Tim will serve in a new 60%-time role at Canopy as our Chief Clinical and Innovation Officer. Tim is a hospitalist and urgent care physician by training who has served as UCSF's Medical Director of Care Delivery Transformation and the Medical Co-Director of Adult Care Transitions (a brief bio for Tim is attached). He will start on April 15th and work Monday, Tuesday and Wednesday from our Emeryville office. Kelvin's last day in the office will be April 12th.

Tim will leverage two key leaders from UCSF's Office of Population Health – Michael Helle, Director of Care Management and Clinical Programs and Avi Tutman, Manager of Risk Capture — to help Canopy improve our clinical programs, our clinical analytics and our risk-coding documentation. This will be particularly important when we start to serve IFP members next year. Tim will also help us access the clinical analytics leadership at UCSF as we build out a robust capability. Outside of Canopy, Tim will continue to serve as a hospitalist at UCSF and other select roles to fill out his week.

New IT and Analytics Leadership Model

In place of a full-time CIO, UCSF will stand up an assessment team to help us shape our analytics and IT organization for a future focused on cost of health care management, predictive analytics, and scalability. Mark Rauschuber, UCSF Health CIO will head this

assessment team which ultimately will result in a UCSF IT executive leading the Canopy Health IT organization and helping us to leverage technologies and capabilities in concert with UCSF. In the interim, I am pleased to announce that Paulo Nunes will provide day-to-day leadership during the assessment phase. Aman's last day in the office will also be April 12th.

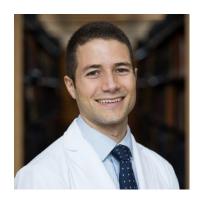
Closing Thoughts

I would like to take this opportunity to thank Kelvin and Aman for their dedicated leadership at Canopy – we would not be where we are today without their contributions. Both have agreed to provide transitional support for 60 days so that we can assure a smooth transition. I know that both will find exciting new leadership opportunities.

As we look to our future, we are incredibly fortunate that in UCSF, we have a shareholder who has world-class clinical and population health skills that can be leveraged to apply to Canopy Health's business. Our new collaboration model allows us to take advantage of UCSF's deep bench of talent in a way we could never do by ourselves.

I am genuinely excited about working with all of you, plus our new colleagues from UCSF, to accelerate Canopy's growth and success --we have a very bright horizon ahead.

Attachment – Tim Judson, MD MHA Brief Biography



Tim Judson, MD MPH

Medical Director of Care Delivery Transformation, UCSF Health Medical co-Director Adult Care Transitions, UCSF Health Assistant Professor of Medicine, Division of Hospital Medicine University of California, San Francisco

Dr. Judson is a hospital medicine and urgent care physician, clinical informaticist and accomplished health system leader in population health and digital health innovation. As Medical Director of Care Delivery Transformation, Dr. Judson leads the population health innovation team, which designs, implements, and evaluates new virtual care models with the goal of improving clinical outcomes at scale. In his role as Medical co-Director of Adult Care Transitions, Dr. Judson sets strategy for programs aimed at providing safe discharge, decreasing readmissions, and improving post-acute care.

Dr. Judson has led the creation of several digital health tools at UCSF, including the COVID-19 Symptom Checker, UCSF's first self-triage and self-scheduling module. He was also the clinical product lead for the UCSF Employee Health Screener, which was used to conduct over 1 million daily symptom and exposure screens of UCSF employees. He co-leads several programs aimed at improving chronic disease management using remote patient monitoring.

Dr. Judson completed his MD at Weill Cornell Medical College in New York City, before coming to UCSF for internal medicine residency, chief residency, and then faculty. He has published over 30 peer reviewed articles on population health, digital health, medical devices, high-value care and patient-physician communication in JAMA, JAMA Internal Medicine, BMJ, JAMIA, JGIM, JHM and others, and is frequently invited to give national presentations on these topics.